

MINING, BUSINESS AND STOCKS

DIRECTORS OF THE DALY-JUDGE.

Will Meet Soon to Authorize the Proposed \$300,000 Issue of Gold Bonds.

MGR. DUNYON MAY RETIRE

From Service of Company and President Daly Assume the Active Management Again.

One week from next Saturday is the date set for the meeting of the directors of the Daly-Judge Mining company, at which time the matter of authorizing a \$300,000 bond issue will come up for consideration. At the same meeting, it is predicted, changes in the operating force will take place, which will result in President John J. Daly again undertaking the active management of the mines. That the mill will be closed down is also pretty certain; as many of the stockholders of the company believe that inasmuch as the saving now being made is far from satisfactory, it would be better to place the plant out of commission until some plan is settled upon to treat the vast bodies of zinc ores successfully.

It will be the purpose of the company to curtail expenses in every possible manner in the future, but it is proposed at the same time to conduct a very vigorous campaign of development in accordance with the plan originally intended at the time of the formation of the present corporation, which was to prospect and open up the original Daly-Judge ground in which President Daly is confident exists some very extensive bodies of less refractory ores than are contained within the Anchor domains.

While Mr. Daly does not anticipate it will take all of the money called for in the proposed issue to carry to a successful conclusion the campaign outlined yet he takes the business view of the situation; that it is better to be prepared to meet any emergency that might come up than to encounter defeat because of a shortage of funds.

Said a stockholder of the company: "I stand ready to support Mr. Daly and other officers of the company in this bond issue. Mr. Daly has certainly displayed confidence in the mine by offering to subscribe for a large part of these bonds himself. I believe that these other stockholders feel as I do about it and that they will stand by him loyally until the true worth of the Daly-Judge mine is demonstrated."

Just what will become of Manager Newton Dunyon remains to be seen, but there are good reasons to believe he will retire from the service of the company and that John McSorley will again assume the duties of foreman. Manager Dunyon belongs in the front ranks of mining men and can always command a good salary anywhere, more perhaps, than a property not producing can conveniently endure. Since becoming connected with the Daly-Judge Mr. Dunyon has made many changes for the better.

MARKET STILL BAD.

Little Life to Mining Stocks—Today's Sales and Quotations.

The mining stock market was unchanged today. Prices ruled about the same as yesterday, while the transfers recorded were light, but exceeded those of yesterday. A thousand shares of Carissa offered, brought 11 1/2 cents. Con. Mercier, which stiffened late yesterday, sold again this morning, closing the call weaker. No Daly-Judge was brought out during the regular call, but on the open board 250 shares changed hands, one block sold at 3.45 and the second at 3.25. Century is one of the strongest stocks on the board, but holders are not offering it freely. One lot sold at 87 1/2 cents this forenoon.

The closing quotations and sales were posted as follows:

TODAY'S QUOTATIONS.	
Bid.	Asked.
Alaxa.....	4 1/2
Bullion-Beck.....	1 1/2
Carissa.....	11 1/2
Con. Mercier.....	61
Crooke.....	40
Daly.....	2 62 1/2
Daly-Judge.....	3 25
Daly-West.....	35 1/2
E. & B. Bell.....	40
Galena.....	40
Grand Central.....	3 50
Ingot.....	2 1/2
Little Bell.....	1 05
Lower Mammoth.....	35
May Day.....	7 1/2
Mammoth.....	85
Northern Light.....	1
Ontario.....	4 00
Sacramento.....	19
Silver King.....	3 1/2
Silver Shield.....	3 1/2
South Swansea.....	19 1/2
Star Con.....	21
Sunshine.....	5
Swansea.....	30
Utah.....	40
Uncle Sam Con.....	22
U. S. Mining Co.....	20 00
Butler-Liberal.....	9 1/2
Rocco-Homestead.....	56
Century.....	1 1/4
La Reine.....	1
Manhattan.....	1-1/2
Martha Washington.....	14
New York.....	10 1/2
Tetro.....	28 1/2
Vicior.....	2 1/2
Wabash.....	6
Yankee.....	40

REGULAR CALL.

Carissa, 100 at 11 1/2; 500 at 11 1/2. Con. Mercier, 400 at 61; 200 at 62; 100 at 61 1/2. Shares sold, 700. Ingot, 1,500 at 1 1/2. May Day, 1,000 at 7 1/2. Silver Shield, 1,400 at 3 1/2. Dalton, 5,000 at 1 1/2. Tetro, 200 at 28 1/2.

OPEN BOARD.

Century, 300 at 87 1/2. Daly-Judge, 100 at 3.45, seller 60; 150 at 3.40; 50 at 3.25. Daly-West, 120 at 35.65. Naidriver, 50 at 82 1/2.

RECAPITULATION.

Shares.	Value.
Regular call.....	11,100
Open board.....	5,948.25
Totals.....	\$17,048.25

BUTLER-LIBERAL MEETING.

Stockholders Will Gather in Annual Session Next Monday.

The annual meeting of the Butler-Liberal Consolidated Mining company is scheduled to take place next Monday afternoon at which time a board of directors will be chosen for the ensuing year. The report to be submitted by Manager Jacobs will undoubtedly make a splendid exhibit. The record made by this well known Bingham mine during the past year has been an enviable one and few of the newer mines of the state start in the new year under as favorable circumstances.

The campaign of development inaugurated a few days ago is likely to result in bringing about some important changes in the mine during the present year. Heretofore no attempt has been made to develop the copper vein of the property, but the new tunnel started for that purpose will certainly open up some extensive bodies of this ore.

COMPANY RESTRAINED.

Late St. Louis-Vassar Assessment Hung Up by Order of Court.

In the injunction suit of Michael Shaughnessy against the St. Louis-Vassar Mining & Milling company et al., Judge Lewis has granted a temporary restraining order to restrain defendants from attempting to sell 43,000 shares of plaintiff's stock to satisfy a "prejudicial" assessment levied upon it by the board of directors on Dec. 23, 1903. The order also restrains the officers elected at said meeting from assuming the duties of their offices. The bond of defendants on the restraining order was fixed at \$2,000 pending the final hearing of the case.

OHIO LOOKS BETTER.

Drifting in Progress from 117-Foot Level of Cunningham Winze.

A. J. Bettles, one of the directors of the Ohio Copper company, spent yesterday in Bingham and while there made a careful inspection of the Columbia mine, purchased by the present corporation. Drifting is in progress, both east and west, from the 117-foot level of the winze sunk from the Cunningham tunnel and, Mr. Bettles states, the vein looks much better than it did above. While the drifting is in progress, the management is continuing work in the winze and the men are at work 25 feet below the level mentioned. The company had expected before now to have the Winnuck mill in operation but the delay in getting some of the machinery has interfered. Mr. Bettles says the management hopes to have ready for commission by the 15th inst.

COPPER IN THE BEULAH.

A Salt Laker Writes from a Wyoming District.

J. F. Lebetter, a well known Salt Lake mining man, writing from Battle, Wyoming, where he is operating the Beulah mine, states that he is now getting out a little copper ore and as the tunnel approaches the contact the values continue to grow better and better.

The main tunnel, he states, has been pushed into the mountain for a distance of 825 feet, besides this, 250 feet of drifting has been done.

COPPER MOUNTAIN SALE.

Secretary Lloyd Issues a Circular to Stockholders Calling Special Meeting.

Secy. Ben. T. Lloyd, of the Copper Mountain Mining and Milling company, operating in Beaver county, has issued a circular letter to the stockholders of that corporation calling a special meeting for the 28th inst. for the purpose of ratifying the action of the directors; who, at a recent meeting, authorized the secretary to close a deal to bond and lease the property to W. J. Bowring and associates. According to the letter, the bond price is fixed at \$25,000 and the time of payment thereon is Dec. 19, 1905, or before. One of the conditions exacted of Mr. Bowring is that he is required to keep three men employed at least twenty days each month, during the life of the bond and lease. On all ores shipped, the company is to receive a royalty of 10 per cent, the amount to apply on the purchase price. Another condition is, the company is to proceed to patent its property before the first of July next.

In closing his communication to the stockholders, Secy. Lloyd says: "In view of all the past and present circumstances with which the company has endeavored to cope and the unfavorable condition of the money market at present, a condition that is likely to continue for an indefinite period—it is believed that the giving of the bond and lease to W. J. Bowring and associates, who are of experience and able to pursue the work of development with energy and intelligence, is a stroke of good financial policy, and the directors and principal stockholders in Utah recommend its ratification."

CONCENTRATES.

Managing Director Holden of the United States Mining company is expected to arrive from the east almost any day.

Samuel Newhouse is expected to reach this city the latter part of the present month.

The annual meeting of the stockholders of the Mammoth Mining company is scheduled for February 2.

The Copper Ranch stockholders will meet again on the 15th inst.

The ore and bullion settlement reported late yesterday were, as follows: Crude ores and concentrates, \$54,700; base bullion, \$39,300; gold bullion, \$26,000. Total, \$114,000.

J. A. Calizek, manager of the Lost Parker mine in the Loon Creek, Ida. district, is in San Francisco.

The Tonopah-Alpine of Tonopah has a car of high grade ore nearing market.

Superintendent Andrew Mayberry of the United States mines of Bingham is in town today.

The Pioneer sampler reported the arrival of five cars of ore from Tintic and two from Nevada today.

The Grand Central and Yankee Con. mines are in today's market with ores.

Captain Duncan McVie is looking after mining interests in Stockton today.

William Bailey, Jr., of the Copper Belt railway of Bingham, has returned from California, where he spent the holidays with relatives.

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ONE DAY AT THE COLUMBUS CON.

Officials of Company Return From Camp Elated Over Conditions Entering There.

COPPER VEIN IS IMPROVING.

The Late Strike is Proving to be an Important One—Watching The West Drift.

President Jacobson and other officials of the Columbus Consolidated mine returned from that Alta property last night, where they spent the day in making an inspection of the underground workings.

The new copper strike, reported several days ago, was of particular interest, to them and all came away well satisfied with the progress of development work.

President Jacobson says the vein is holding out all right and that there is every reason to believe it will prove to be one of the most productive of ore channels in the mine.

The vein was encountered at the contact between lime and granite and is in every particular well defined and regular. As far as developed it shows an average width of six feet and the ore is of good shipping grade. Samples brought down are in the hands of the assayers today, but President Jacobson is willing to stake his reputation that the values all the way across will average from 15 to 20 per cent copper, from 30 to 40 ounces silver and about \$5 gold. Drifting and upraising is in progress.

Important developments, the president says, are looked for almost any shift in the west drift. Some time ago an enormous chute of high grade lead-silver ore was encountered about 300 feet back. The drift was continued on through a good grade of milling ore and is now nearing another contact where, it is expected, high grade ore will be encountered. The fissure followed is being cross-cut and 40 feet of this work has failed so far to disclose the opposite wall of the vein.

The developments at the Columbus during the past 12 months have been marvelous, indeed, and it would not be surprising if it became a second Silver King. The completion of the electric power plant in Little Cottonwood canyon has been delayed on account of the flume pipe failing to arrive on time. The last carload arrived, however, at Sandy, a couple of days ago, and is being hauled to its destination on bob sleds.

The roads are in splendid shape for the movement of ores, the late snow storms making it possible to use sleighs all the way from the mine to the sampler at Sandy.

A 50-ton lot will be on the market tomorrow or Saturday.

TONOPAH MINING NEWS.

California-Tonopah Closes Down—Operations at the Halifax.

The following is taken from the Tonopah Bonanza, which is not lacking of local interest:

T. L. Oddie has recently purchased an interest in three groups of claims known as the Diamond Joe, Joshua Man and Mattie groups situated about three miles east of Goldfield and adjoining McLaughlin's well. Assays from these claims are encouraging and active development work will start on the first of the year. The sellers are: J. T. Jones, W. S. Elliott, F. A. Montgomery, H. A. Gersdorf and John T. Overbury, interested in the Mattie group, and J. C. Tognoni, F. A. Montgomery, H. A. Gersdorf and John T. Overbury, interested in the Joshua Man and Diamond Joe groups.

The California-Tonopah Mining company closed its mine Thursday when the property adjoins the Gold Hill at the southeast end of town. Whether the shut down is permanent, or due to lack of treasury funds or failure to find the ore is not ascertained.

The water has been pumped out of the Halifax and a station is being cut at which the large pump will be placed. There is now 40 feet of water remaining in the shaft which will be pumped out during the coming week and three shafts will be put to work sinking. It is the intention to sink to the 1,000 foot mark before cross-cutting.

EGGS STILL SOARING.

Prices Run as High as 45 Cents a Dozen—Other Retail Market Products.

Eggs continue high, and are retailing at 45 cents per dozen, and in the near future, the wholesale price is expected to rise to \$12 per case, mainly on account of the exhaustion of the eastern supply of the storage article. Cauliflower is selling at 15 cents, cranberries are bringing two quarts for a quarter, and red and yellow cabbage is in the market, also sea bass. The prices obtaining today are as follows:

FARM PRODUCTS.

Alfalfa, per cwt. baled.....	45
Wheat, per bushel.....	1.05
Corn, per 100 pounds.....	1.45
Corn, cracked, per 100 pounds.....	1.50
Utah oats, per 100 pounds.....	1.50
Montana oats, per 100 pounds.....	1.50
Barley, whole, per 100 pounds.....	1.30
Barley, rolled, per 100 pounds.....	1.40
Flour, family, per 100 pounds.....	2.10
Flour, straight grade, 100 pounds.....	2.10
Flour, high patent, per 100 pounds.....	2.40
Bran and shorts.....	1.00
Straight shorts.....	1.20

MEATS AND POULTRY.

Dressed beef, per pound.....	12 1/2 to 20c
Dressed pork, per pound.....	15 to 17 1/2c
Dressed mutton, per pound.....	12 1/2 to 15c
Dressed lamb, per pound.....	17 1/2 to 20c
Lard.....	15c
Dressed hens, per pound.....	15 and 15c
Dressed ducks, per pound.....	15c
Dressed chicken, per pound.....	15c to 20c
Turkeys.....	25c

DAIRY PRODUCTS.

Butter, per pound.....	25c to 30c
Cheese, per pound.....	20c
Eggs, per dozen.....	40c and 45c
Fancy cheese, per pound.....	25 to 50c
Geese, per pound.....	20c

FRUIT AND VEGETABLES.

Cauliflower, per pound.....	15c
Oranges, per box.....	4.00
Oranges, per dozen.....	25 to 50c
Lemons, per box.....	4.50
Limes, per 100.....	1.50

Bananas, per doz.....	30
Utah apples, per peck.....	50
Pears.....	51.65 bushel, 50 pound
New Early Rose potatoes, per bushel.....	35
Fancy red dry onions, per peck.....	50
Squash, each.....	10c and 15c
Carrots, two bunches.....	10c
Utah celery, 2 bunches.....	15
Dill pickles, per quart.....	15
Sweet potatoes, 6 pounds.....	25c
Figs, California, package.....	15
Figs washed, per pkg.....	30c
Cranberries, two quarts.....	25
Utah apples, per bushel.....	51.75
Tomatoes, per basket.....	65
Mixed nuts, two pounds.....	55
Cabbage, per pound.....	4c
Red Cabbage, per pound.....	6c

FISH.

Steel head salmon, per pound.....	17 1/2
Halibut, per pound.....	15
Striped bass per pound.....	20
Sea bass.....	15
Shad, per pound.....	15
Sturgeon.....	20
Flounders, per pound.....	15, two for 25c
California smelts, per pound.....	15
Rock cod.....	2 pounds, 25c
Eastern Cat fish.....	15
White fish.....	20
Fresh cod.....	15
Sea bass.....	2 pounds, 25c
Mackinaw trout.....	20
Sturgeon.....	20
Fresh Eastern mackerel.....	20
Lobsters.....	17 1/2
N. Y. Counts Oyster, per can.....	60c
Extra select, per can.....	60
Extra select, per quart.....	60
Blue points in shell, per doz.....	25
Standards, per quart.....	50

MARKET WAS QUITE STEADY.

Opening Changes Were Narrow And the Declines Were Most Numerous.

LEADING STOCKS FEVERISH.

Some Reaction—Speculative Sentiment Undecided—Business Smallest of the Week.

New York Jan. 7.—The recovery which followed the opening decline in London modified apprehensions over the war situation and opening changes in the stock market here were narrow. Declines were the most numerous, however. Amalgamated Copper was the only prominent stock to show a gain. The light selling at the opening was construed by the professionals as showing no important pressure of stock. Purchases of the usual leaders were made for a turn, and the market rallied to an average of 3/4 above last night. In the case of the United States Steel preferred and a few low-priced stocks the improvement was much larger. United States Steel preferred touched 56 1/2. Anaconda fell 6. Leading stocks displayed some feverishness at the top range and reacted in some instances to the opening prices. Speculative sentiment was undecided, and prices moved sluggishly in dull trading. A reaction of about a point in Amalgamated Copper and Sugar had little effect on the market, which was strong. Bonds were irregular at noon. Amalgamated Copper was driven a point below yesterday's final price. The general market, which had ruled persistently firm during the morning, began to give way and the earlier small gains were lost. Business was the anomalies of the week, and largely congested in a handful of favorite stocks. Des Moines and Fort Dodge declined 1/4. Colorado Fuel rose. The market hardened sharply at 1 o'clock.

LIVE STOCK.

CHICAGO.

Chicago Jan. 7.—Cattle—Receipts, 10,000; market slow. Good to prime steers, 5.00 to 5.50; poor to medium, 3.75 to 4.00; stockers and feeders, 2.50 to 3.00; cows, 1.50 to 2.00; calves, 1.75 to 2.00; pigs, 2.50 to 3.00; hogs, 3.50 to 4.00; sheep, 2.00 to 2.50; muttons, 2.00 to 2.50; lambs, 2.00 to 2.50.

OMAHA.

South Omaha, Jan. 7.—Cattle—Receipts, 2,500; market active and strong. Native steers, 3.50 to 4.00; cows and heifers, 2.50 to 3.00; calves, 1.75 to 2.00; pigs, 2.50 to 3.00; hogs, 3.50 to 4.00; sheep, 2.00 to 2.50; muttons, 2.00 to 2.50; lambs, 2.00 to 2.50.

KANSAS CITY.

Kansas City, Mo., Jan. 7.—Cattle—Receipts, 2,000; market steady. Native steers, 3.50 to 4.00; cows and heifers, 2.50 to 3.00; calves, 1.75 to 2.00; pigs, 2.50 to 3.00; hogs, 3.50 to 4.00; sheep, 2.00 to 2.50; muttons, 2.00 to 2.50; lambs, 2.00 to 2.50.

PRODUCE.

CHICAGO.

Chicago, Jan. 7.—Initial sales of May wheat were 14,000 cwt. lower at 87 1/2 to 88, and after advancing to 88 1/2 the price steadied around 87 1/2. A sharp rally occurred on a report from Liverpool that Russia and Japan had commenced hostilities. May selling up to 88 1/2. A quick denial of the report, however, resulted in a big slump, and May closed 1/2 cent lower at 87 1/2, after touching 87 1/2. Cash: Wheat—No. 2, red, 91; No. 3, red, 89; No. 2, hard, 89 1/2; No. 3, hard, 88 1/2; No. 1, northern, 90 1/2; No. 2, northern, 89 1/2; No. 3, spring, 72 1/2. Corn—No. 2, 49 1/2; No. 3, 48 1/2. Oats—No. 2, 30; No. 3, 29 1/2. Rye—Jan. 30, 64 1/2; May, 67 1/2. Barley—Jan. 30, 64 1/2; May, 67 1/2. Flax—Jan. 30, 1.05; May, 1.05. Clover—Jan. 30, 1.25; May, 1.25. Hay—Jan. 30, 1.05; May, 1.05.

NEW YORK PRODUCE.

New York, Jan. 7.—Butter, firm. Creamery, 19 1/2; state dairy, 19 1/2. Sugar—Strong. Western, 30 1/2. Sugar—Raw, nominal. Fair refining, 3 cents; centrifugal, 38 test, 3 1/2; molasses sugar, 24. Refined is quiet, crushed, 3 1/2; powdered, 4 1/2. Coffee—Firm. No. 7 Rio, 7 1/2.

WOOL.

St. Louis, Jan. 7.—Wool, nominal. Territory and western mediums, 18 1/2; fine medium, 19 1/2; fine, 19 1/2. Lard—Strong. May, 7 1/2. Ribs—Jan. 6, 42 1/2; May, 67 1/2. Rye—Jan. 30, 64 1/2; May, 67 1/2. Flax—Jan. 30, 1.05; May, 1.05. Clover—Jan. 30, 1.25; May, 1.25. Hay—Jan. 30, 1.05; May, 1.05.

Today's Metal Quotations.

Local settling prices as reported by the American Smelting and Refining company:

SILVER.....	573.4
COPPER.....	11 1/2
LEAD.....	83.50

New York Quotations:

LEAD.....	4.40
COPPER.....	12 1/2 @ 12 3/4

BOSTON STOCK MARKET.

Closing quotations today as reported by Hudson & Sons Co., brokers, were:

Amalgamated.....	48 1/2	48 1/2
Con. Mercier.....	54 1/2	54 1/2
Daly-West.....	35 1/2	35 1/2
Utah.....	32	32 1/2
United States.....	15 1/2	15 1/2

UTAH, IDAHO, THE WORLD.

Three new maps, just issued, Utah and Idaho on one side, the World on the reverse side, including population of countries and towns according to the 1900 census, with a brief sketch of every country in the world. Size 27x31 1/2 inches, value 75 cents; sent to any address for 25c. Address Deseret News Book Store, Salt Lake City, Utah.

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